

## ABSTRACT

**[0042]** A monetary transaction system allows one or more wireless or wired devices, or a combination of these devices, to perform a transfer of currency or monetary funds from one online financial account to another financial account. After a user's profile is created, all of the necessary steps to verify the profile, availability of funds, security related issues and debiting and crediting of the appropriate account can be performed quickly and easily from the user's device. Thus, the transaction system will allow the transfer of funds between wired or wireless devices or appliances.

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